



March 26, 2001

Tom Munson  
Senior Reclamation Specialist  
Department of Natural Resources  
Division of Oil, Gas and Mining  
Minerals Reclamation Program  
State of Utah  
1594 West North Temple, Suite 1210  
P.O. Box 145801  
Salt Lake City, Utah 84114-5801

Dear Tom:

Please find enclosed the signed and notarized RECLAMATION CONTRACT for the Pearl Queen Perlite Mine, File M/001/027. Basin Perlite Company is preparing the bond information for the Permit Revision for the Pearl Queen Perlite Mine and we should have that information for your review in the next several days.

If you have any questions regarding the RECLAMATION CONTRACT, please call me at (303) 863-9322.

Very truly yours,

A handwritten signature in black ink, appearing to read "W.R. Wilson", is written over a horizontal line.

William R. Wilson  
President  
Basin Perlite Company

CC: Jay Gatten

0012

**RECEIVED**

MAR 28 2001

DIVISION OF  
OIL, GAS AND MINING

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Denver, Colorado 80203  
(303) 863-3922 (303) 863-1736 Fax

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(435) 387-2100 (435) 387-2403